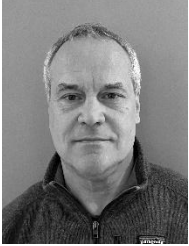
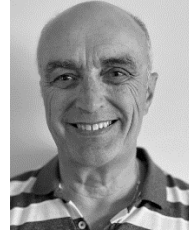




Finance Committee

The Finance Committee was formed during the 2020-21 season to assist with the financing of the Floor Renovation Project. The Finance Committee continues to plan and recommend long-term funding as it pertains to capital assets and debt management in coordination with the staff and the Board. The Finance Committee reviews and adjusts these plans on an annual basis to meet the evolving needs of the Club.

	<p>HAROLD HOLLOWAY CO-CHAIR Co-Chair since 2020-21 Contact Harold</p>	<p>COMMITTEE MEMBERS Harold Holloway (Co-Chair) Dan Savelli (Co-Chair) Richard Burton Paul Cameron Doug Clark Stuart Gunn Tim McChesney Ian Tetley (Advisory) Karl Mitchell (Advisory) James Francolini (ex-officio)</p>
	<p>DAN SAVELLI CO-CHAIR Co-Chair since 2020-21 Contact Dan</p>	

2023-24 Terms of Reference

The Finance Committee is responsible for:

- Development of a Long-Term Funding Plan (“LTFP”) which will include:
 - Repayment of outstanding bank loans and amounts drawn on credit facilities
 - Raising funds for major capital projects
 - Building a capital reserve
- Identification of funding alternatives for capital expenditures identified in the LTFP, which will include:
 - From OCC Members:
 - Current capital reserve
 - Member fees
 - Donations channelled through the National Sports Trust Fund
 - Fundraising events and raffles/draws in coordination with the Sustainability Committee
 - Other funding initiatives such as sponsorships
 - From government agencies:
 - Municipal including the Town of Oakville
 - Provincial including the Ontario Trillium Fund
 - Federal

Authority

The Finance Committee is authorized, upon appropriate notification of the Board:

- Access OCC staff for support
- Access OCC records for the purpose of the Finance Committee and scope of responsibilities listed above
- Approach OCC members
- Approach government agencies on behalf of OCC

The members of the Finance Committee will comply with OCC By-Laws at all times, including the disclosure provisions of By-Law #8.11 (Conflicts of Interest).

From time to time the Finance Committee may call on resources outside the Finance Committee to evaluate/assess/critique plans or submission as the Finance Committee sees fit. The Finance Committee is expected to exercise care and good judgement when sharing OCC financial and other private information with non-members. Personal information of OCC members and staff may not be shared with third parties but aggregate member data may be shared.

Composition

The committee composition shall consist of a minimum of four (4) members (co)chaired by a Board Director and includes the Treasurer and at least one (1) other Board member with additional members-at-large as required. The President of the Board is an ex-officio Member of every Committee struck by the Board.

Reporting

The Finance Committee will report its activities at each meeting of the Board.